

		chair. P. Schumacher supported the nomination. Hearing no other nominations, T. Banaszak closed nominations. The Committee elected S. Mrozinski as committee vice chair.	
4.	Unfinished Business	There is not any unfinished business.	
5.	<p>New Business</p> <p>5.1) Investment earnings reports for the period ending April 30, 2026</p> <p>5.2) Finance May 2026 contract list</p> <p>5.3) 2025 Retirement System Annual Reports</p> <p>5.4) MidState Health Network (MSHN) Quarter 2 Financial Results</p> <p>5.5) Payroll Banking Options Update</p>	<p>5.1) M. Rozek reviewed the reports noting the interest rate and average daily cash balance.</p> <p>5.2) M. Rozek reviewed the proposed contract list noting agreements for residential out-of-county placements, software renewals, and an additional premium resulting from the Workers' Compensation audit.</p> <p>5.3) M. Rozek reviewed the reports for the retirement system and indicated they are required by the Department of Treasury annually and posted on the website. There is not any follow-up need with the Department of Treasury.</p> <p>5.4) M. Rozek reviewed the results noting it is based on the per eligible member per month (PEPM) funding and the 12-month projections are based on the MSHN surplus after all community mental health (CMH) agencies are made whole. M. Rozek also reviewed maximum limits for MSHN's internal service fund (ISF) and carryover Medicaid savings. There were general discussions regarding MSHN reviewing this information with its board of Directors, the process for MSHN distributing funds to CMHs, penetration rates, Medicaid eligibles, and the ISF limits established by the Michigan Department of Health and Human Services (MDHHS).</p> <p>5.5) M. Rozek reviewed possible new banking the options and rates for payroll. Leadership is anticipating having a proposal for the next meeting. There were discussions regarding the offset interest/credit charges and fees.</p>	<p>5.1) On the motion of S. Mrozinski and support by K. Niemiec, the investment earnings reports for the period ending April 30, 2026 were referred to the full Board for information. The motion passed unanimously.</p> <p>5.2) On the motion of P. Schumacher and support by P. Conley, the Finance May 2026 contract list was referred to the full Board for approval. The motion passed unanimously.</p> <p>5.3) No action was necessary</p> <p>5.4) No action was necessary</p> <p>5.5) No action was necessary</p>

	<p>5.6) Fund Balance Affiliate Comparison Data Update</p> <p>5.7) Summary of MSHN Performance Metrics 2025</p>	<p>5.6) M. Rozek reported comparison data related to fund balances for affiliate CMHs was requested as follow-up to the review of the financial dashboards. M. Rozek reported how the total fund balance appears different from the actual amount due to accounting requirements for pension reporting. The Committee concluded this information was sufficient.</p> <p>5.7) C. Pinter reviewed the data for the MSHN region related to fiscal year (FY)25 service use analysis for Medicaid and Healthy MI funds including penetration rates and cost per case. C. Pinter reported how the changes to federal eligibility federal requirements in 2027 will most likely require further state evaluation of the Healthy MI benefit. MDHHS will reclassify individuals based on eligibility criteria after services have already been provided. It appears that either some individuals should be eligible for traditional Medicaid, or the Healthy MI benefit is being unintentionally used for specialty mental health service arrangements.</p>	<p>5.6) No action was necessary</p> <p>5.7) No action was necessary</p>
6.	Adjournment	On the motion of P. Conley and support by S. Mrozinski, the meeting adjourned at 5:34 pm. The motion passed unanimously.	


Tim Banaszak, Committee Chair